

Mount Spiral petitions police against Nduka Nwosu, Omiti Engineering

Lagos -- Mount Spiral Nigeria Limited, a supply chain management company headquartered in Lagos, has petitioned the Lagos State Commissioner of Police accusing Mr. Nduka Nwosu, the Managing Director of Omiti Engineering FZE, of defrauding it of three million naira and

...Alleges fraud, threat to life

threatening the life of its personnel.

A copy of the petition made available to SweetcrudeReports revealed that Mount Spiral undertook a transaction with Omiti Engineering FZE wherein it supplied an Engineering/Project

management Software (Primavera P6 Enterprise project Portfolio management - P6EPPM) to the company.

"This transaction was concluded on March 13, 2018; our invoice was submitted and duly accepted by Omiti (see attached). The

payment term is 45 days maximum, which elapsed on April 27, 2018.

"To date the invoice has not been serviced despite several reminders. The management of Omiti Engineering FZE has also given several failed promises to pay and recently, when

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A Review Of The Nigerian Energy Industry

WEEKLY

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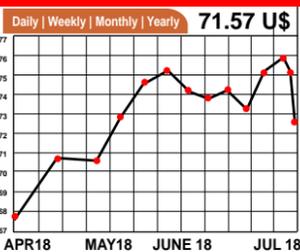
JULY 25, 2018

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UPDATES

WEEKLY BASKET PRICE

JUL -20	70.95
JUL -13	74.05
JUL -06	75.13
JUN -29	73.94
JUN -22	71.60
JUN -15	73.60
JUN -08	73.45
JUN -01	73.88
MAY-25	76.26
MAY-18	75.40
MAY-11	73.46
MAY-04	70.74
APR-27	70.92



● Oil rig

Port operations to go paperless next year - Shippers' Council

VINCENT TORITSEJU

Lagos -- The Nigerian Shippers' Council, NSC, has disclosed that as a technologically-based entity, it would go paperless in its operations next year.

The council, which revealed that it has already commenced moves towards the paperless ports operation regime, said the idea was to eliminate human contact in the process of business transactions at the nation's seaports.

According to Executive Director of the NSC, Mr. Hassan Bello, who revealed the plan in Lagos, part of the measure was to have interconnectivity with all stakeholders involved in the facilitation of trade.

Bello said that by 2019 the council would be operating paperless, "whereby every operation will be monitored online to the benefit of everybody".

He stated that a digitally-operated port would enhance the Ease of Doing Business at the

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OPEC targets consistent 100% conformity to production cuts

OPEOLUWANI AKINTAYO

Lagos -- The Organization of the Petroleum Exporting Countries, OPEC, has re-affirmed its intent to

consistently achieve an overall conformity level of not less than 100 percent in its reigning oil production cut deal aimed at stabilising the crude oil market.

This came as the organisation

reported a 121 percent compliance with the oil production cut in June.

The OPEC Joint Ministerial Monitoring Committee, JMMC, after it concluded a

teleconference meeting addressing oil market conditions and short-term prospects, said participating countries in the Declaration of Cooperation achieved a conformity level of 121 percent in June.

At the meeting last week, JMMC reviewed recent market developments and considered the report provided by the Joint Technical Committee, JTC, regarding the monitoring of the overall conformity levels of participating countries in the Declaration of Cooperation for the month of June.

The JMMC also considered market conditions for the month of July as well as individual country production levels for this month and was satisfied that overall performance will not deviate from the 100 percent

Widows seek NICN President's intervention on Baker Hughes case

MKPOIKANA UDOMA

Port Harcourt -- Fourteen widows who lost their husbands during active service with Baker Hughes Company Nigeria Limited, without commensurate dead workers' compensation, have appealed to the President of the National Industrial Court of Nigeria, NICN, to accelerate hearing on the case between them and the company.

The widows, alongside 300 ex-workers of Baker Hughes, have been in court since 2016 over

their forceful disengagement by the company in 2015 without adequate severance benefits obtainable in other countries where the company is operating, such as Gabon, Cameroon, Congo, among others.

The case, which started in 2016 in Bayelsa State, was moved to Enugu State, before it was again moved to Port Harcourt in September 2017. The case has been on hold since the death of the presiding judge, Justice

Ibrahim Awwal, in February 2018, few days to his ruling on the case.

Leader of the 14 widows, who spoke on behalf of others, Mrs. Okuru Monica Ateli, appealed to the NICN's president to call for the speedy hearing on the case, in order to give them justice as life has not been easy for them since the death of their husbands.

Ateli expressed worries over the continuous delay of the case

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Tullow to pay Kosmos Energy \$14m over Ghana contract

Accra -- UK's Tullow Oil is expected to pay approximately \$14 million to US-based Kosmos Energy over a legal dispute in Ghana, which the US oil company has won.

Kosmos Energy Ghana HC was successful in its arbitration against Tullow Ghana Limited in a dispute over responsibility for expenditures stemming from termination of the West Leo drilling rig contract, according to a statement by the US firm.

The tribunal's final award in the arbitration was delivered to the parties by the International

Chamber of Commerce on July 17.

As a result of the arbitration award, Kosmos will not be required to fund its portion of Tullow's liability to Seadrill, estimated by Tullow to be approximately \$50.8 million.

Kosmos will also be reimbursed by Tullow for approximately \$14 million plus interest, related to amounts previously paid under protest as well as certain costs and fees of pursuing the arbitration.

Kosmos, one of the developers of the West African floating



● Tullow oil workers

liquefied natural gas, FLNG, project, filed a request for arbitration with the International Chamber of Commerce in July 2016.

OPEC targets consistent 100% conformity to production cuts

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conformity targeted by the decision reached at the 4th

OPEC and Non-OPEC ministerial meeting on June 23.

The committee decided to continue closely monitoring oil market conditions and developments with a view to improving market stability for the benefit of producers, consumers and the global economy, at large.

The committee reaffirmed its intent to strive to achieve an overall conformity level of no less than 100 percent.

By this, the organisation is aiming to see a conformity level of over 100 percent every month from all the participating countries for as long as the production cuts last.



Gas

ExxonMobil to expand Mozambique LNG project to cut costs

London -- ExxonMobil says it will expand its Rovuma liquefied natural gas, LNG, project in Mozambique by half to cut production costs as the partners prepare to book the plant's supply and formally tap lenders in September.

Reuters reports that the US oil giant took charge of the East African LNG project's onshore operations following a \$2.8 billion deal with Italy's Eni last year, adding to its slate of planned gas projects in Qatar, Papua New Guinea, Russia and the United States.

It now aims to build the world's biggest liquefaction units, or trains, outside Qatar, in Mozambique's remote north, shelving former operator Eni's more modest blueprint in pursuit of cost savings to boost returns on investment.

"The larger train design will lower the unit cost of the Rovuma LNG project and ensure a competitive new supply for the global LNG market," Exxon spokeswoman Julie King said in response to emailed questions.

Under new development plans submitted to the government last week, Exxon's first two liquefaction trains should each produce 7.6 million tonnes per annum, MTPA, with a start date in 2024.



● Mozambique LNG project

Power



Ikeja Electric commences distribution of prepaid meters across network

OPEOLUWANI AKINTAYO

Lagos -- Ikeja Electric Plc, IE, has announced the take off of a new metering plan as it commenced the distribution of single and three phase prepaid meters across its network.

The company said the commencement of distribution of the meters was in keeping

with its promise to ensure that its customers were metered, thereby reducing the incidence of estimated billing.

The delivery of the first batch of meters by Mojec International Ltd, MBH Power and Beacon Power Services Ltd, allows for remote data access and vending, which in turn contributes significantly to the energy conservation

advocacy of IE.

Reputed to be largely tamper-proof, the meters will also help IE deal with recurrent cases of illegal meter bypass, energy theft and other illegal issues that have plagued the power distribution with regard to older and less secure meters.

Speaking on the metering exercise, Ikeja Electric's Head,

Corporate Communications, Felix Ofulue, noted that though the meters were free, installation cost may apply.

He explained that customers would receive the meters in line with a schedule of distribution that was feeder-based, after they had filled out the application form, which is available at any IE's offices and the official website.

"Once the customers have been approved, location surveyed and other relevant technical assessments carried out, our technical partners overseeing that specific location will handle installation of the meters," he said.

According to him, over 85,000 meters will be installed in the first rollout phase which will take place concurrently across the six business units in IE's coverage area.

Widows seek NICN President's intervention on Baker Hughes case

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since the demise of Justice Awwal even as a new judge has been assigned to the matter.

She explained that her husband, who was in the drilling department of Baker Hughes, got sick and died as a result of constant contact with corrosive chemicals used in washing drilling tools.

"We are appealing to the president of NICN to help us and intervene in this case so that the court will give us justice, because the judiciary is the last hope of the common man.

"Life has not been easy with us. I have changed my children's schools to lower-fee ones, yet, I cannot still meet up. Life has not been easy since the demise of my husband.

"Since 2016, I have been battling with high blood pressure following my husband's death and my son is asthmatic. Baker Hughes stopped me and my children from accessing their health scheme (HMO) the same week my husband died and since then we have been moving from one hospital to another," she said.

Similarly, the 300 ex-workers of Baker Hughes, have also called on the president of the NICN to come to their aid by expediting action on the case.

Speaking on behalf of the 300 ex-oil workers, Mr. Enoch Harry, said they have proof that at least five people who were part of the case have been given appointment by Baker Hughes in order for them to drop the case.



● Pre-paid meter

PHED commends C'River govt over removal of structures under power lines

MKPOIKANA UDOMA

Port Harcourt -- The Port Harcourt Electricity Distribution Company, PHED, has commended the Cross River State Government on its directives for the removal of buildings and structures under high tension electricity lines in the state.

Chief Executive Officer of PHED, Mr. Naveen Kapoor, speaking at a safety meeting

with stakeholders in Port Harcourt, described the directive as a step in the right direction for any government desirous of safeguarding the lives of its citizens in terms of unwarranted deaths from electrocution.

Kapoor, who commended the government for making it a point of duty in saving lives, said Cross River State government, through the Ministry of Information and Orientation, had directed that all

illegal structures under the high tension lines be vacate by their owners or they would face sanctions.

He said the government had observed with dismay the flagrant abuse of the right of way of PHED's high tension lines by members of the public despite calls and directives by government agencies that people should not build any structure or carry out trading under high tension lines.

"Structures like buildings, shops, drinking parlours, viewing centres and trading activities along Atekong Avenue by Mariam, Akim Market, Etta Agbor, UNICAL gate, Atimbo by Access Road, Ika-Ika Oqua Market, Nyahasang and Golden/Mount Zion would be affected by the government's directive.



Seplat board approves Q2 financial results

Lagos -- The board of directors of Seplat Petroleum Development Company Plc has approved the company's second quarter financial results for the period ended, June 30, 2018.

A memo by Seplat to the Nigerian Stock Exchange, NSE, seen by SweetcrudeReports, said the approval came following the board meeting on Thursday, July 19, 2018 at its London Office to review the results.

According to the memo signed by the company's secretary, Dr. Mirian Kene Kachikwu, the approved results are in line with Section 1.1 of the Rules Relating

to Board Meetings and General Meetings of issuers, which says there is an obligation on the issuer to notify the Exchange within twenty-four hours after the relevant board meeting of the key decisions taken by the board.

"It is hereby stated that the company held its board meeting on Thursday, 19th July 2018 at its London Office, 50 Pall Mall, London, SW1Y 5JH, UK, to review and approve its Q2 2018 Financial Results for the period ended 30th June 2018", the memo said.

The results are expected to be filed with the exchange on July 30, 2018.



● Seplat oil workers



Labour

Belema Oil says it's not recruiting, warns public against fraudsters

Port Harcourt -- Indigenous oil firm, Belemaoil Producing Limited, has distanced itself from a purported online recruitment of personnel into the company currently trending on the internet.

Belemaoil's Manager, Public Affairs, Mr. Samuel Abel-Jumbo, said the online publication which claim that Belemaoil Recruitment 2018 was "open for unemployed SSCE, OND, HND and BA/BSc holders" as well as

fresh science graduates trainee programme 2018, with about four positions, was false.

Abel-Jumbo, in a statement, advised members of the public to disregard the information, as it was being perpetrated by fraudsters to swindle unsuspecting members of the public in the name of recruitment into the company.

He warned that Belemaoil Producing Limited does not

engage in online recruitment and has no plans whatsoever to do so either now or in the future.

The statement further stated that Belemaoil Producing Limited was not known as BelemaOil & Gas, adding that it was the scammers that formed the name to justify their fraudulent act to defraud unsuspecting members of the public.

NPA to host African ports and harbour conference

SAM IKEOTUONYE

Lagos -- The Nigerian Ports Authority, NPA, would be hosting the International Association of Ports and Harbours, IAPH, Africa Regional Conference in Abuja from September 17 to 19.

According to information obtained from the Local Organising Committee, the theme for the conference which holds at the Transcorp Hilton will be "African Ports and Hinterland Connectivity". It will draw key stakeholders in port and harbours from across the African continent and other parts of the world.

A statement by chairman of the organising committee, Mrs. Ugo Madubuike, said the conference would be declared open by Vice President Yemi Osinbajo and that it "will assemble key experts and stakeholders in the port logistics and transport industry to provide a deeper understanding of the concept of port hinterland connectivity, assess the present landscape of Africa's port sector and the challenges faced in hinterland connectivity".

The statement explained that

the conference theme will be discussed under four different categories, namely connectivity and port hinterlands: components, modal options; funding options for hinterland connectivity - hard and soft infrastructure; Africa's ports landscape: infrastructure, governance models, and landlocked transit corridors as well as sustainability and facilitation of the logistics and transport supply chain

The International Association of Ports and Harbours, with headquarters in Tokyo, Japan was founded in 1955 as a global professional group for seaports operators across the world.

The Managing Director of NPA, Ms. Hadiza Bala Usman was elected Vice President, IAPH (Africa Region) in July 2017 after a keenly contested election with other heads of port authorities in Africa.

The conference will attract local participation from Nigeria's maritime and trade sectors and international participation from key organisations like the World Trade Organisation, the

International Maritime Organisation, United Nations Conference on Trade and Development, various African trade corridors, including the Lagos Abidjan Trade Corridor and the Walvis Bay Corridor Group, Antwerp Port Authority, Guangzhou Port Authority and Port of Miami (Florida).

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contacted, Mr. Nduka Nwosu, the managing director of Omiti, resorted to threats, abuse and intimidation. He also insists that he has debtors too and would not pay until he is paid.

"May we put on record that Mr. Nduka Nwosu had attempted to obtain a fifty million Naira facility from our company on behalf of Omiti Engineering FZE but when he couldn't advance a believable repayment plan, we declined his request.

"We have since discovered that Mr. Nduka Nwosu uses Omiti Engineering FZE as a front to defraud unsuspecting members of the public and that our funds are now in peril.

"We borrowed funds from the banks to execute the contract which attracts accruing interest rate," a copy of the petition to the police signed by Mount Spiral managing Director, Obiako Ikechukwu, disclosed.

The petitioner urged the Police Commissioner to investigate what it described as "the ongoing scam being perpetrated by Mr. Nduka Nwosu and his Omiti Engineering FZE to save unsuspecting members of the public further peril; that you hold him personally responsible for any harm that befalls any of our officers; that based on your investigations, you ensure that he makes adequate payment to those who have been fleeced and that you prosecute both he and his collaborators to the full extent of the law".

Mount Spiral also attached evidence to back its claims, including Omiti Purchase Order, Mount Spiral Invoice, Mount Spiral Update of Account number and E-mail correspondences.

When contacted, Mr. Nwosu claimed that attempts to get Omiti Engineering to pay the outstanding debt amounted to blackmail adding that 'it won't work'.

He also dismissed allegations of threat to the lives of the personnel of Mount Spiral Nigeria Limited.



● Nigeria Port Authority

Customs, port operators working to achieve 24-hour cargo clearance - Adeniyi

Lagos -- A deputy Commandant of the Nigerian Customs Service, Mr Wale Adeniyi, says the agency and terminal operators were working to achieve 24-hour cargo clearance to make Nigeria the hub in West and Central Africa region.

Adeniyi, who is the deputy commandant, Customs Training College, Gwagwalada, Abuja, disclosed this in an interview with the News Agency of Nigeria in Lagos.

He also disclosed that the Nigeria Customs Service, NCS, had embarked on Time Release Study, TRS, to measure the efficiency of its trade facilitation scheme and reduce the time of cargo clearance.

Adeniyi, coordinator of the study, said the World Customs Organisation, WCO, had deployed some tools to test the efficiency of customs administration in Nigeria.

According to him, TRS is a scientific way of measuring the time it takes between the time of arrival of goods and the time of clearance.

"To do this, the Comptroller-General of Customs (CGC), Retired Col. Hameed Ali, has set up a working group comprising representatives of all stakeholders that have anything and everything to do with the clearance of goods.

"The group's mandate is to design the scope, methodology, sampling method and how to publicise the results that will come out of the study.

"The group will also make recommendations and will implement the recommendations that will

come from the study.

"The NCS is working in partnership with the World Customs Organisation that is providing technical expertise and training of working group members," he said

Adeniyi said that the group had been able to validate the



L-R: Social Performance and Social Investment Lead, Shell Nigeria Exploration and Production Company, Hope Nuka; Deputy Manager, Community Development, National Petroleum Investment Management Services (NAPIMS), Mrs Jolayemi Kolapo; The Amuludunloye I, Owa of Eruku, HRH Oba Busari Ayinde Olarewaju; Director of Human Capital Development of Kwara State Ministry of Education, Mrs Comfort Abioye and General Manager, Deepwater Exploration, Shell Nigeria Exploration and Production Company, Adedayo Adewuyi at the inauguration of the World Class Laboratory Centre at Eruku Secondary Commercial school in Kwara state.

SNEPCo donates ultramodern science labs to Kwara school

Lagos -- Shell Nigeria Exploration and Production Company Limited, SNEPCo, has donated four ultramodern science laboratories to Erku Secondary Commercial School in Ekiti Local Government Area of Kwara State.

It is the latest effort by the Shell deep offshore company to spread its social investments across Nigeria and boost the study of science subjects among secondary school students.

"The importance of science education cannot be overemphasised particularly in this age of rapid technological advancement. Government alone cannot do it which is why SNEPCo, the government, and co-venture partners have continued to intervene in this critical area of youth development just as much as we do in the health sector," said Managing Director of SNEPCo, Bayo Ojulari, at a ceremony in the school last week to handover the multimillion naira laboratories to the school

management.

Represented by SNEPCo's General Manager, Deepwater Exploration, Adedayo Adewuyi, Ojulari charged the students to take maximum learning advantage offered by the well-equipped laboratories to develop their potential in Science, Technology, Engineering and Mathematics.

Deputy Manager, Community Development, National Petroleum Investment Management Services, NAPIMS, Mrs. Jolayemi Kolapo, said NAPIMS on behalf of the Nigerian National petroleum Corporation, NNPC, was pleased to support SNEPCo's focus on education across Nigeria as a proof-point of government's commitment to people development in its partnership with oil and gas companies in the country.

The Kwara State Commissioner for Education and Human Capital Development, Bilikisu Oniyangi, described the laboratories as world-class standard and charged parents and teachers to

'deliberately encourage youths to have inquisitive minds that can help in carrying out research for solving modern day challenges that pose a threat to humanity.'

The management, staff, parents and students of the school, and community leaders who witnessed the handover of the laboratories were all full of praises for SNEPCo, NNPC and their partners for extending their social investment to their community, noting that the laboratories would go a long way in supporting the students' preparation for internal and external examinations. They called on the statement government to complement SNEPCo's gesture by providing qualified science teachers to the school.



● Customs officials

business process involved in clearance of goods and accessing online tools for conducting TRS.

He explained that the group would fix a date to design and test the questionnaire it collected from the data.

Port operations to go paperless next year - Shippers' Council

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ports and that it would reduce the issue of corruption, under-declaration and all kinds of sharp practices.

"We need to talk with the NPA so that they can give us space because NPA will also benefit from that system since they can also monitor what is going on at the port. It is for the benefit of the industry," he said, adding: "All that mean that we do not have to be at the port to know what is happening there.

"Just like our support portal which has been adopted by other stakeholders for the use of the industry.

"So it will be like an exchange for export and international trade.

"Technology is right here at the Council. We are a technologically-based Council. For example, by this next year, we would have gone paperless".



Community

Illegal refineries: Govt urged to provide scholarship, jobs for idle youth

MKPOIKANA UDOMA

Port Harcourt -- Youths in Bolo Community, Ogu/Bolo Local Government Area of Rivers State, have called on the Federal Government to provide them scholarship and employment after stopping them from indulging in oil theft and illegal refinery business.

They also called for the establishment of cottage industries in the area to stem the tide of idleness by youths who have been stopped from artisanal refinery business.

According to them, they cannot fish in the rivers anymore because the waters have been highly-polluted by crude oil.

Speaking to newsmen who were recently on a tour to creeks decimated by the Nigerian Navy in the area, the Crowned Prince of Bolo Community, Mr. Tamunotonye Abolo, said the youths were engaged in illegal refinery operations and illegal bunkering because of unemployment.

Abolo said the community was happy that illegal bunkering

activities have been stopped in the area but that the youths have been left idle with no job to make a living from.

According to him, "We are happy that the government has stopped us from bunkering, but life has become difficult now as we do not have any other jobs to earn a living from.

"We need government to give us scholarships, jobs and also build us industries so that we will not be idle.

"We cannot fish again on the rivers because the waters are stinkingly polluted with crude oil." Meanwhile, the Nigerian Navy Ship, NNS Pathfinder, in Port Harcourt reports that the fight against oil theft and illegal bunkering has been a success especially with the use of swamp buggy to decimate illegal refinery sites.

Executive Officer, NNS Pathfinder, Navy Captain Victor Choji, who described illegal refinery business as central to other contingent crimes and criminal activities, urged youths to channel their energy and ingenuity to legitimate businesses.

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