

Port Harcourt -- The Nigerian Content Development and Monitoring Board, NCDMB, is pushing for oil and gas firms like refineries, petrochemical and fertiliser companies as well as those in the Liquefied Petroleum Gas and Compressed

NCDMB wants refineries, others listed on stock exchange

Natural Gas value chain to list on the Nigerian Stock Exchange, NSE.

Executive Secretary of the NCDMB, Engr. Simbi Wabote, who made a call for the companies to list their shares on the stock exchange, said the firms would gain

immensely from the move.

Wabote stated this when he visited the NSE office in Lagos, explaining that indigenous operating companies and their service counterparts would also benefit from the corporate governance principles demanded from businesses

that float their shares on the exchange.

The executive secretary noted that oil and gas companies currently listed on the NSE were majorly downstream players and harped on the need for upstream and midstream

concerns to also go public.

"We see an opportunity to collaborate with the Nigerian Stock Exchange to increase the depth and breadth of listings using our 10-year strategy as a driver. For us in the board

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Sweet Crude

REPORTS

In collaboration with



A Review Of The Nigerian Energy Industry

WEEKLY

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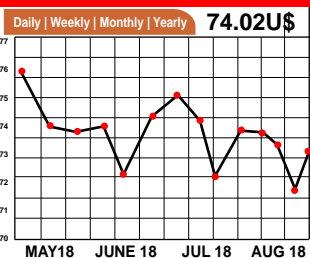
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UPDATES

WEEKLY BASKET PRICE

AUG -24	72.09
AUG -17	70.36
AUG -10	71.88
AUG -03	72.59
JUL -27	72.81
JUL -20	70.95
JUL -13	74.05
JUL -06	75.13
JUN -29	73.94
JUN -22	71.60
JUN -15	73.60
JUN -08	73.45
JUN -01	73.88



70 students benefit from Total human capacity development

Port Harcourt -- As part of its corporate social responsibility, Total Exploration and Production Nigeria Limited, has affirmed its commitment to developing the human capacity of people from its host communities.

Total's Deputy Managing Director, Port Harcourt District, Mr. François Le-Cocq, stated this at the opening ceremony of the company's 2018 Summer Bootcamp for youths from its host communities held at Songhai Farms and Resort in Tai Local Government Area of Rivers State.

Le-Cocq, represented by the Community Affairs Manager, Port Harcourt, and Offshore, Mr. Okechukwu Obara, said the 2018 summer

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\$3.3bn Egina FPSO: Samsung connives with corrupt Nigerians, subverts local content

● As company demands extra \$300m



● Egina FPSO

OPEOLUWANI AKINTAYO

Lagos -- It has been alleged that Samsung, the company responsible for the fabrication of the Egina Floating Production Storage and Offloading, FPSO, vessel integrated at the Ladol yard in Lagos, has been conniving with some corrupt Nigerians to ship jobs meant for Nigerians to South Korea.

According to information at SweetcrudeReports' disposal, the fabrication, part which Nigerians were made to believe would be done in Nigeria, has seen personnel

being shipped into the country from South Korea to handle the very integration of the vessel originally planned to be

handled by Nigerians at the Ladol yard.

The development thus created jobs for the Koreans

here in Nigeria to the detriment of the Nigerian labour force, against the

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Trans-Ramos spill: Communities ask Shell to expand scope of impacted sites

SAM IKEOTUONYE

Lagos -- Representatives of host communities impacted by the recent oil spill on the Trans Ramos Pipeline, TRP, in Aghoro community, Bayelsa State, wants the Shell Petroleum Development Company of Nigeria, SPDC, to expand the

scope of areas affected by the spill.

The communities claim that the spill had spread to wider areas and affected more places than the ones covered by the joint investigation team that inspected the spill.

Specifically, the Joint Investigative Visit, JIV, report

was expected to unravel the cause of the spill, volume of oil discharged and the area adversely impacted, and volume of oil recovered in the spill incident as well as serve as a basis to determine compensation.

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Service companies may struggle in new era of mega projects



● Oil platform

London -- With oil and gas megaprojects back on the horizon, the industry is waiting with anticipation to see if companies will repeat mistakes from the past.

Recently, it was reported that the largest oil and gas companies across the world are preparing to sanction numerous megaprojects since the onset of the downturn in 2014. Essentially, they will be tested on their capital discipline, according to Rigzone report.

But some industry professionals feel that the real

test will be finding the skilled labor to execute these projects – an issue that was exacerbated by the huge number of layoffs during the downturn.

Wood Mackenzie research director Angus Rodger doesn't believe this will be an area of concern for the companies in question. "The size and scale of the projects they are sanctioning remain far smaller than when we were in the era of \$100 oil," Rodger said. "And as they ramp back up to bigger projects, they will be able to ramp up recruitment also."

The important pinch point for Rodger is with service

companies, who have had a "torrid time" during the downturn being forced to shed staff and get down to their bare bones.

"When we see the ramp-up to bigger projects, particularly in the LNG sector, this bottleneck could be particularly acute," he said. "If lots of large LNG projects are all sanctioned within a relatively limited window, say 2018-2020, concern about whether enough capacity in the LNG service sector exists to successfully deliver all these projects is very much warranted."

During the downturn, companies found ways to operate efficiently with a much leaner workforce, often relying on technology.

While Rodger agreed that digitalisation helps with better drilling delivery and well placement, among other things, he believes the delivery of megaprojects will either succeed or fail based on the planning, engineering and execution abilities of the operator.



Gas

NBS says 272m litres of LPG imported in first half 2018

Lagos -- The National Bureau of Statistics, NBS, has reported that 272.84 million litres of Liquefied Petroleum Gas, LPG, also known as cooking gas, was imported into the country in the first half of this year.

According to NBS, the country imported the highest volume of LPG in April with 59.89 million litres.

The figures are contained in the NBS' "Petroleum Products Importation and Consumption (Truck Out): LPG (Q2 2018)" report released in Abuja.

NBS said 50.45 million litres was imported



● Cooking gas cylinder

into the country in June and 55.37 million litres in May.

The month of March saw imports at 39.47 million litres while 33.83 million litres were imported in January and February each.

Power



Kaduna Electric loses N50m to vandals in six months

SAM IKEOTUONYE

Lagos -- Kaduna Electric has said it lost over N50 million worth of equipment and installations to activities of vandals across its franchise states between January and June, this year.

According to the company, over 150 attacks were carried out by the vandals on its

facilities within the period.

A statement signed by the company's Head, Corporate Communication, Abdulazeez Abdullahi, said vandalism of its equipment and installations was a serious set-back to the company's efforts at providing steady and qualitative power to its customers.

The statement said

equipment ranging from upriser cables, cables from transformer to feeder pillar, aluminum conductors, gang isolators and transformer oil were lost to the vandals.

It noted that in Kaduna State, equipment worth over N40 million were lost in various acts of vandalism with Barnawa and Makera Area offices being the worst hit.



● Electricity cable vandals

While in Sokoto, items worth about N7 million were lost to vandals within the period under review, the sum of two million five hundred and twenty seven thousand five hundred naira

worth of equipment were lost in Zamfara State. Kebbi recorded the least cases of vandalism with about four hundred and three thousand naira worth of equipment lost.

\$3.3bn Egina FPSO: Samsung connives with corrupt Nigerians, subverts local content

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provisions of the Nigerian Content Act and the promise by the Nigerian Content Development and Management Board, NCDMB, the Nigerian National Petroleum Corporation, NNPC, and Total, the operators of the FPSO, that the project would create substantial number of jobs for Nigerians.

The Egina FPSO had arrived Nigeria from South Korea amidst pomp and pageantry on January 24, this year.

The vessel, which was already more than half-way completed as at the time of its arrival, was merely planned to create an illusion of its last six modules being locally fabricated in the country by Nigerians.

SweetcrudeReports found that the FPSO, which was due to have left the Ladol yard for its operational base at the deep offshore Egina oil field in June, had faced technicality hitches and controversies surrounding an extra one percent charge by Ladol for hosting the vessel.

It eventually left the free zone location of the Ladol yard in Lagos only last Sunday.

In January when SweetcrudeReports visited the vessel soon after its arrival from South Korea, it was learnt that some South Koreans were hiding in the vessel, having been brought in to handle the integration job on the facility originally meant for Nigerians.

Findings then showed that Nigerians who were working on the vessel were employed on contract

basis. In fact, on the second visit to the vessel between February and March, a protest by the Nigerian contract workers was on.

When SweetcrudeReports spoke with some of the workers, it was gathered that they were worried that they would become jobless after the FPSO had left Ladol for the Egina oil field.

Again, when SweetcrudeReports visited earlier this month, it was observed that Samsung had shipped in more South Koreans into Ladol.

It was gathered that in the first instance, Samsung was the lowest bidder among the contractors who had vied for the Egina FPSO contract. However, according to our source, some "corrupt and unpatriotic Nigerians" had connived to swing the contract for Samsung, shoving aside some of the necessary conditions required of the would-be winner of the contract.

Findings showed that part of what is causing the current controversy with the Egina FPSO is Samsung's demand for an extra \$300 million before the final phase of the job, which we learnt is at 95 percent, is completed and the FPSO handed over to Total.

Our sources did not specify what the extra \$300 million being demanded by Samsung was meant for.

But, the sources revealed that the extra \$300 million was one of the reasons for the extra one percent being demanded by Ladol from Samsung and Total.

"That was what caused the rumour that Ladol is making the free trade zone unfriendly to foreign investors. They wanted to cheat Nigerians," a source said.



Groups call for improved legal framework for excess crude account

MKPOIKANA UDOMA

Port Harcourt -- Two groups, Shehu Musa Yar'adua Foundation and the Nigeria Natural Resource Charter, have called for improved legal policy and advocacy frameworks for the Excess Crude Account, ECA, and other stabilisation funds to make them more effective and beneficial to citizens.

They, specifically, urged the Federal Government to make constitutional provision that will guarantee automatic savings of surplus from oil revenue in the excess crude account.

The groups made the call as part of their resolution during a roundtable on savings and stabilisation mechanism for Nigeria, held in Port Harcourt, the Rivers State capital.

Director of Public Policy Initiatives of the foundation, Mr. Amara Nwankpa, said Nigeria earned over one trillion dollars revenue through five cycles of oil booms, but made no significant savings, nor have the earnings translated to a lasting and productive capital through human development,



● Crude oil barrels

physical infrastructure and institution building.

According to him, "The huge revenue from oil has not translated to real improvement in the welfare of citizens. According to the National Bureau of Statistics, 60 percent of Nigerians still live below the poverty line.

"Corruption, mismanagement of oil revenues and lack of diversification in the export sector all have an important role to play in our slow economic growth and high poverty levels.

"Hence, the Federal Government must enact a constitutional amendment of section 162 of the 1999 Constitution with provisions

that guarantee automatic savings of surplus revenues from oil, gas minerals with the Nigerian Sovereign Investment Authority, NSIA.

"The government must mandate transparency and accountability with disclosure and reporting requirements on deposits and withdrawals from the excess crude account."

Also speaking, one of the facilitators at the event, Mr. Andrew Onyenakwe, explained the need to amend the constitution to enable saving, adding that not every revenue of the government should be shared by FAAC.

NCDMB wants refineries, others listed on stock exchange

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(NCDMB), we have commenced multiple strategic initiatives to bring the roadmap to fruition. "Listing on the stock market would also change the operating model of the oil and gas industry and enable the pooling of funds for growth, empowerment, and inclusion of Nigerians in the activities of the sector," he said.

The NCDMB boss also disclosed that the board has taken 30 percent equity in a 5,000 barrels per day capacity modular refinery with other similar proposals under review, saying the goal is to refine at least 10 percent of Nigerian oil production using modular refineries.

Disclosing that the board

had an exit strategy from these investments, Wabote said: "We see an opportunity to divest such equity via the Nigerian Stock Exchange so that Nigerians and other investors can be part owners of such enterprises."

"Such partnerships between the Board and the NSE will boost activities in the stock market, increase the listing of Nigerian companies on the stock exchange and foster businesses with enduring legacies," he added.

Speaking during the occasion, the Chief Executive Officer of NSE, Mr. Oscar Onyema, commended NCDMB for achievements it had recorded in the implementation of the Nigerian Content Act in the oil and gas industry.

Trans-Ramos spill: Communities ask Shell to expand scope of impacted sites

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Shell confirmed that the JIV report was ready. However, representatives of some of the affected communities have refused to sign the report claiming some satellite communities were not captured in it.

"They (Shell) did not allow the JIV to be extensive. They excluded the satellite communities and fishing settlements.

"They only captured Aghoro 1 and 2, leaving other fishing settlements impacted by the crude oil that leaked into the waters. They recorded 33 acres for Aghoro 1 and 113 acres for Aghoro 2," said Mr Sunday Benjamin, Chairman, Community Development Committee, Aghoro 1, who

participated in the JIV.

The communities are, therefore, asking for an expansion of the visit to accommodate the neglected satellite communities.

Meanwhile, Director-General of the National Oil Spills Detection and Response Agency, NOSDRA, Dr Peter Idabor, has said the JIV was "inconclusive". "From the feedback from our officers in Yenagoa, the JIV is inconclusive," Idabor said.

The oil spill on the Trans Ramos Pipeline, which occurred on May 17, 2018, leaked a yet to be ascertained volume of crude oil into the environment and polluted the river, farmlands and surroundings.

70 students benefit from Total human capacity development

CONTINUED FROM PAGE 01

camp was in accordance with United Nations' selection of August 12, every year to celebrate the youths and draw attention to issues bordering on their development.

He said the event was buoyed by the achievements made from its previous edition of the event in addition to the drive for peace and growth being witnessed in the region.

Seventy students from secondary schools in Total's host communities in Rivers and Akwa Ibom states participated in the programme.

The organiser of the event and President of Explore Africa

Foundation, Mr. Ernest Nnadi, said the students, aged between 16 and 22, were selected from senior secondary school classes.

Meanwhile, some of the participating students, who spoke to our correspondent at the event, commended Total for giving them the opportunity to meet and learn from professionals, the basic career goals, and other skills.

Master Fidelis Ikechukwu from Community Secondary School, Akabuka, in ONELGA, thanked Total for giving him the opportunity to participate in the programme.

Solid Minerals



Report shows market for mining trucks to grow till 2020

Lagos -- The global market for surface mining trucks is expected to grow steadily to 2020, primarily driven by the growing demand from mining companies operating across the Asia-Pacific, APAC, region, says leading data and analytics company, GlobalData.

The company forecasts that increased production at existing mines and over 270 new surface mines scheduled to commence operations globally, will push the total population of mining trucks in operation by over 8,000 from 105,000 at the end of 2017 to over 113,000 by the end of 2020.

These numbers include the typical 90-400 tonne mining trucks as well as smaller 20+ tonne 'tipper' trucks and articulated dump trucks, the latter two types accounting



● Mining truck

for around 35% of the total and particularly prevalent in APAC markets.

Overall, the APAC region accounted for 23.5% of total surface mining trucks, followed by South and Central America (18.1%), North America (17.5%) and Oceania (13.8%) in 2017.

According to Vinneth Bajaj, senior analyst at GlobalData, the largest increase in the

number of surface mining trucks to 2020, will be in APAC, where the total population of surface mining trucks is expected to grow by 2,200 by 2020, equivalent to 23.8% of the growth between 2017 and 2020. Within APAC, Indonesia, China and India are the key markets, with Caterpillar, Volvo and Komatsu the top suppliers.



NPA Pilotage boards recommend review of Ports Act



● Apapa port

SAM IKEOTUONYE

Lagos -- Members of the newly-reconstituted Nigerian Port Authority, NPA, Pilotage Districts Boards have recommended the urgent review of relevant sections on pilotage in the Ports Act of 1999, to reflect the current dynamics of the industry.

The board members, in a communique signed by 21

participants at the workshop, also resolved that the "NPA Marine Pilots Training Manual" be reviewed to ensure the proper and effective capacity for the agency's trainee pilots.

A statement by I. A. Suwaid, assistant general manager, corporate and strategic

communications at NPA, said these were part of the eleven-point communique adopted by the pilotage districts board members at the end of their two-days workshop, which took place in Abuja.

Other highlights of the communique, according to the

statement, prioritised the need to integrate the evaluation and appraisal of pilots in the authority's human resources process as highlighted by a presentation from the human resources/operations division of the NPA.

According to the communique, the board called for the provision of adequate marine craft to other pilotage districts outside Lagos, to make them function optimally and further enhance safety of navigation and operational efficiency amidst greater efficient customer service delivery.

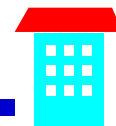
On the engagement of Escravos pilot to provide services in some segments of Delta port channel, the board stressed the importance of the certification of pilots and regulating their services in order to ensure safety in the nation's maritime domain.

The board commended the NPA management for responding to the enforcement of Electronic Chart Display Information System, ECDIS, which will facilitate the training and equipment of the pilot.

Meanwhile, the managing director of NPA, Hadiza Bala Usman, has charged members of the boards to see their appointments as a "call to serve the nation in the national interest".

She implored them to use their professional skills and knowledge to improve pilotage services in the nation's seaports within the areas of their jurisdiction.

The pilotage boards inaugurated were those of Lagos, Warri, Bonny/Port Harcourt and Calabar port, as provided for by the Port Act, with a life span of three years.



Community

Niger Delta ex-militants call for probe of alleged diversion of funds

LUCKY OMAS

Warri -- 61 Niger Delta ex-militants, under the aegis of Niger Delta Ex-Agitators, have enjoined the House of Representatives to investigate allegations of diversion of their stipends by some alleged corrupt officials of the Amnesty Office.

The ex-militants also alleged that the Amnesty Office connives with some ex-militant commanders to fleece them.

The ex-militants in a letter, through their lawyer N.S. Egbin, to the speaker of the House, Hon. Yakubu Dogara, also alleged that names of some of them were allegedly replaced with other names.

"There is a gross misappropriation of amnesty funds by officials of the programme.

"Our client has records of its members who have been denied of their financial entitlements ranging from

monthly stipends of sixty-five thousand naira (N65, 000.00) to refusal for enlistment into the amnesty training programme," the letter read.

It continued: "Our client believe strongly that the money meant for this category of ex-agitators are diverted. Most of the genuine beneficiaries of the programme have been stepped down while their slots are filled with either fictitious names or names of cronies who were never part of the programme from the onset.



● Militants

"In many cases, the names of the genuine beneficiaries are used by some of the 'militant generals' to siphon funds with the active participation of the

officials of the amnesty office. For the records find attached records of ex-agitators who have been denied their financial benefits.

"In view of the foregoing, our client has instructed us to call on you to invoke your constitutional powers to set in motion an investigation with a view to unraveling the way and manner the funds of the amnesty office is utilised.

"Accordingly, we humbly call the House of Representative under your amiable leadership to invite the Special Adviser to the President on Niger Delta Affairs and his team to give an account of how the funds of the office are utilised and why the beneficiaries whose names are contained in the schedule attached to this petition are denied their benefits".

Group trains women to monitor Ogoni cleanup

MKPOIKANA UDOMA

Port Harcourt -- A total of 60 Ogoni women have been trained by a group known as L o k i a k a C o m m u n i t y Development Centre on the monitoring of the forthcoming clean-up and remediation of hydrocarbon-polluted sites in Ogoniland as recommended by

the United Nations Environment Programme, UNEP.

The women, according to the group, were selected from oil-impacted communities across the four local government areas of Ogoniland in Rivers State, namely Eleme, Tai, Gokana and Khana.

Executive Director of the

group, Martha Agbani, said the training was imperative for environmental monitoring and sustainability for women from oil-impacted communities across Ogoniland.

Agbani expressed optimism that the Hydrocarbon Pollution Restoration Project, HYPREP, would soon commence the cleanup of Ogoniland, stressing that women must not be left out in the process.

She further stated the training taught the women on what do

and how to get involved before, during, and after the cleanup exercise.

Also speaking, the resource person at the training, Dr. Sam Kabari, said the training was centred on exposing women on how they can be part of soil, air and water remediation during the cleanup.

"One of the things UNEP recommended was inclusiveness, for communities to be included in the Ogoni clean-up process.



● Ogoni clean up

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