

Lagos — The Nigerian Content Development and Monitoring Board, NCDMB, has urged players in the gas sector to canvass for speedy implementation of existing policies and pursue the delivery of identified gas opportunities, Executive Secretary of NCDMB, Engr. Simbi Wabote,

made the call at the Nigerian Gas Association's 2018 International Conference in Abuja, arguing that there had been sufficient discussions on missed opportunities of the past years and huge subsisting potentials of gas to the Nigerian economy.

Members of the Nigerian Gas Association, NGA, and other

stakeholders of the oil and gas industry must pick up the gauntlet, he posited.

"I implore you to make this happen. It does not have to be a gigantic, big bang project that overwhelms everybody and does not get delivered at the end of the day. Let's take one or two aspects of the value chain and channel all

energies on them so that in two years' time we are here to celebrate value addition to our hydrocarbon resources," Wabote stated.

The Executive Secretary said NCDMB had begun to implement some of its major initiatives, citing an example with the US\$200 million Nigerian Content

Intervention Fund, managed by the Bank of Industry for the provision of loans to oil and gas service providers at single digit interest rates for the acquisition of key assets, manufacturing and other activities.

Another ongoing initiative, **CONTINUES ON PAGE 03**

Sweet **Crude** REPORTS

A Review Of The Nigerian Energy Industry

WEEKLY

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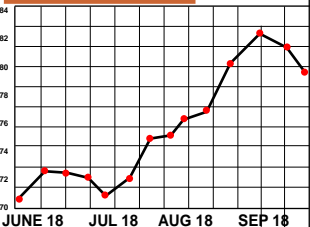
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UPDATES

WEEKLY BASKET PRICE

OCT -19	78.85
OCT -12	81.43
OCT -05	83.17
SEP -28	80.64
SEP -21	76.62
SEP -14	76.18
SEP -07	75.19
AUG -31	74.76
AUG -24	72.09
AUG -17	70.36
AUG -10	71.88
AUG -03	72.59
JUL -27	72.81

Daily | Weekly | Monthly | Yearly **78.15**



NLNG trainees

Mr. Sadeeq Mai-Borno

Govt's proposed minimum wage based on facts, indices - Ngige

SAM IKEOTUONYE

Abuja -- The Federal Government's proposed N24,000 minimum wage is based on critical facts and indices, according to Minister of Labour and Employment, Dr. Chris Ngige.

Dr. Ngige stated in Abuja that the proposed new wage was based on critical facts and indices that would not cause disequilibrium in the economy or upturn the national social order.

He spoke when he received the Director-General of Nigeria Employers Consultative Association, NECA, Mr Timothy Olawale, in his office.

Charging the new NECA boss to exceed the record of his predecessor, the minister reminded him that he had enormous task ahead of him.

Ngige had last week, while labour leaders were threatening to call out workers on a full strike over the minimum wage issue,

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NLNG train 7 to create 78,000 jobs

...Help combat insecurity in Niger Delta

MKPOIKANA UDOMA

Port Harcourt -- The proposed Nigeria Liquefied Natural Gas, NLNG, Train 7 project will create about 78,000 jobs, Deputy

Managing Director of the Nigeria LNG Limited, Mr. Sadeeq Mai-Borno, has disclosed.

The NLNG Train project, still at the Final Investment Decision, FID, stage will increase the company's production capacity by

expansion of the existing Trains 1-6 and associated infrastructure at an estimated cost of \$4.3 billion.

The project will increase NLNG's output from the current 22 million tonnes per annum to 30 million tonnes per annum

when it comes on stream.

Disclosing the possibility of the project creating 78,000 jobs to SweetcrudeReports in Port Harcourt, the Rivers State capital, Mr. Mai-Borno said Nigeria LNG Limited was also investing in vocational training and that over 483 people have been trained and awarded Level-3 advanced diploma in its vocational centre in Bonny, Rivers State - the company's operational base.

"Our Train-7 project that is coming up, will create a lot of opportunities for people to be trained in vocational skills, and also to be employed in the construction phase, and even post-construction, when the plant is on stream.

"We envisage almost 78,000 jobs would be created in the Train-7," he said, adding: "When you talk about insecurity in the Niger Delta, it's because something has not been done.

CONTINUES ON PAGE 02

Number of companies in NERC's MAP list hits 101

Lagos — The number of firms granted approval to participate in the process of procurement of electricity meters under the Nigerian Electricity Regulatory Commission, NERC's, Meter Access Providers, MAP, scheme, has risen from 35 to 101, the latest list from the

Commission has shown.

Successful bidders from the procurement process will obtain the Meter Asset Provider permit from the commission after entering into a Metering Service Agreement with electricity distribution companies or Discos.

Services to be provided by Meter Asset Providers will, among

others, include financing, procurement, installation, repair and replacement of electricity meters, according to the MAP Regulations 2018.

The latest document seen by SweetcrudeReports listed the companies granted new approval to include Gospell

CONTINUES ON PAGE 02



OPEC pumps extra 428,000b/d in September

OPEOLUWANI AKINTAYO

Abuja -- An internal document prepared by the Organization of the Petroleum Exporting Countries, OPEC's, Vienna secretariat for a technical panel meeting on Friday showed that OPEC members, excluding Nigeria, Libya and Congo, pumped an extra 428,000 barrels per day of crude oil in September.

Nigeria, Congo and Libya are exempted from the OPEC cuts agreed upon late 2016. Including

them brings the overall increase in OPEC's output in September to 628,000b/d.

The additional output probably confirms that OPEC is up to the task of pumping more oil into the market to bridge the supply gap by Iran.

Likewise, it might be an indication of OPEC response to US President Donald Trump's threat of a lawsuit against the organisation if it refuses to put more oil in the market to bring down prices.

Oil had sold for \$85 per barrel last month as a result of cuts from



● OPEC's, Vienna secretariat

OPEC - a situation President Trump condemned severally, calling on OPEC and its partners, led by Russia, to pump more oil into the market.

Saudi Arabia pumped most of the extra oil, raising output by 524,000b/d in September compared to May, the document showed. Other increases came from Iraq, Kuwait and the United Arab Emirates.



Gas

Gombe, A'ibom pay highest price for cooking gas in September



● Cooking gas cylinders

Lagos -- The National Bureau of Statistics, NBS, said in its latest monthly report on the consumption of the Liquefied

Petroleum Gas, LPG, or cooking gas in the country that the average price for the refilling of the 5-kilogramme and 12.5-kilogramme cylinders of the product increased by between 2.60 per cent and 2.88 per cent in September.

Statistics from the bureau showed that Gombe State had the highest average price, among the 36 states of the country, for the refilling of the 5-kg cylinder of gas at N2,487.50 while consumers in Akwa Ibom State paid the highest average price for the refilling of the 12.5kg cylinder at N5,000.

Other states that paid high prices for the 5-kg cylinder are Borno (N2,440.00) and Bauchi (N2,400.00) while those with the lowest average price were

Abuja and Ebonyi (N1,900), Enugu (N1,865.45) and Kaduna (N1,800).

For the 12.5-kg, other states that paid high prices are Benue (N4,881.25) and Borno (N4,666.67). States with the lowest average price for the refilling of a 12.5kg cylinder of gas are Kano

On the other hand, the NBS said the average price paid by consumers for automotive gas oil or diesel increased by 1.76% month-on-month and 14.52% year-on-year to N211.64 in September 2018 from to N207.98 in August 2018.

States with the highest average price of diesel are Borno (N245.83), Taraba (N235.00) and Sokoto (N228.33), with states with the lowest average price being Edo (N197.28), Katsina (N195.63) and Rivers (N190).

Power



BEDC re-assures customers on adequate power supply

Lagos -- The Benin Electricity Distribution Company, BEDC, has restated its commitment to meeting the power needs of customers in its jurisdiction in spite of the current low power output by the generation companies.

The company made the pledge as it blamed power outage in parts of Benin City on cable explosion.

It said that the cable owned by Transmission Company of Nigeria, TCN, exploded at Ihovbor power plant in Ugunwole Local Government Area of the state on October 8.

Spokesman of BEDC in Edo, Mr. Fidelis Obishai, at a news briefing in Benin, said the explosion affected the 150 MVA transformer at Ihovbor plant and TCN substation, which resulted to the power outage in Ikpoba Hill, Ugbowo and Okada axis of the state.

It also affected the University of

Benin and the teaching hospital.

The spokesman recalled that the TCN had on Sept. 24, 2018, lost 60 MVA Transformer which was feeding 33 KVA Feeder at Ikpoba Dam Injection Sub-station.

"The lost transformer was also affected 33KVA feeding Ebotubu /Egor axis and the transformer serving Sapele Road to Koko feeders in Delta State.

He said that the faulty transformers compelled the management of BEDC to reschedule its power distribution plan with a view to ensuring that customers got power supply.

According to him, the best



● Electricity worker

option immediately adopted was to re-arrange power distribution against the backdrop of the epileptic power supply in the state.

Obishai said the company was currently accessing about 360 megawatts as against 800 megawatts needed to services no fewer than 900,000 customers in Edo, Delta, Ondo and Ekiti.

NLNG train 7 to create 78,000 jobs

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You saw what happened in the Amnesty Programme, where about 40,000 people got engaged and there was relative peace.

"So creating jobs is an opportunity and I think it's not only about unskilled jobs, that's why NLNG is investing in education."

Speaking on the company's interventions in education, through which it has awarded scholarships to 2,956 undergraduates in various universities in the country, the NLNG managing director stated that scholars and star awardees, sponsored by the company to obtain masters degrees in the United Kingdom with distinctions, would not gain automatic employment into the company.

According to him, the

employment process into NLNG was rigorous and so the scholars and star awardees would have to go through the process before being granted employment into the company.

"We have a rigorous process for employment. Normally as a company we advertised, but, the star awardees will have the opportunity to apply because they are qualified. But, whether we can make a consideration for that, we have to take it to the shareholders and the board. But, we are looking at that, how we can see the star awardees really getting the opportunities," he said.

The NLNG, a private limited liability company, is owned by the Federal Government of Nigeria, represented by the Nigerian National Petroleum Corporation, NNPC, with 49% stake; Shell Gas B.V. (25.6%); Total Gaz Electricite Holdings France (15%); and Eni International (10.4%).

Number of companies in NERC's MAP list hits 101

CONTINUED FROM PAGE 01

Digital Technology Limited, G-Unit Engineering Limited, Stag Engineering Nigeria Limited, Lafred Engineering Limited, Omniswift Nigeria Limited, Integrated Resources Limited, Yutali Nigeria Limited, Chris-Ejik International Agencies Limited, FLT Energy System Limited, G5 Utilities Solutions Limited, PPC Limited and Afro Chinese Infrastructure Investment Limited.

The first list released in May had 22 firms, after which another 13 was added in June.

Huawei Technology Company Nigeria Limited; Bilview Energy Limited; Chintech Electro Nigeria Limited; Holley Metering Limited; Meron Nigeria Limited; Integrated Power Limited; MBH Power Limited; Trimani Engineering Limited and Sapropel Energy Resources Limited were part of the companies in the first and second list released by NERC.

Also listed in the first and second list are Megawatt Distribution International Limited; Unistar Hi-Tech Systems Limited; MOMAS Electricity Meters Manufacturing Company Limited, Imperial Infrastructure Development Company Limited; Mojec International Limited and others.

As at the time of filing this report, SweetcrudeReports could not tell whether or not more firms would be added to the current list.

Others companies on the latest list include Triple Seventh Nigeria Limited; Skyrun Electric Smart

Metering Systems and Solution (NIG) Limited; Gosslink Engineering Limited; Briepower Renewable Energies Limited; Joola Ventures Overseas Limited; Bussdor and Company Limited and Northbridge Energy Limited.

Also in the list are De-Haryor Global Services Limited; Allestree Ventures Nigeria Limited; Ecosan Global Power Consult Limited; Bendoriks International Limited; Bamis Company Limited; Temps Engineering Limited; ABH Integrated Resources Limited; Akomed Global Link Limited; Fedironics Intelligent Metering Company and Elkon Consulting Limited.

The list also includes Hexing Technical Services Limited; Inlaks Power Solution Limited; Certa Utilities Limited; Sygnite Power & Energy Solutions Limited, Accumeter Limited, Hareedman Business Solutions Limited, Bussdor group, Yutali Nigeria limited, Joola ventures, Verveba nigeria limited, ABH integrated resources Limited, Temps Engineering Limited, Bendoriks, Sygnite power and energy solutions, Ziklagsis networks limited, Grit Systems Engineering, Chlorophyll ventures and Beacon power services.

Others are Hampoc Utilities, Me Metering Company, Tradark Multi Concept Limited, Holufort Integrated International Limited, Prime Infrast. Engineering Ltd, Jamub Global Services Limited, Fenikoh Nigeria Limited, D@Tech Nigeria Limited, Calvante International Limited, FIG Industries Nigeria Limited, Secure Power Solutions Limited, Solicom Engineering Limited, Estabet Limited, Marks & Adams, Delonix Global Limited, Agirun Limited, Crown Interactive, Klatex Nigeria Limited and NG Electrometer Limited.



New power plant to boost national grid by 25MW in December



● Power plant

Lagos -- The amount of power in the Nigerian national power grid will rise by 25 megawatts, MW, when the independent power project, IPP, being developed by the Nigerian Agip Oil Company, NAOC, in

partnership with the Nigerian Content Development and Monitoring Board, NCDMB, in Bayelsa State, comes on stream in December - two months away.

Executive Secretary of the NCDMB, Engr. Simbi Wabote, made this known in a statement.

When completed, the 25-megawatts IPP would power

the Bayelsa Nigerian Oil and Gas Parks Scheme, NOGAPS, and the Board's 17-storey headquarters building, which would be completed in the first quarter of 2019.

The NCDMB boss revealed that the Board would be signing Memorandum of Understanding, MOU, with investors in the NOGAPS before the end of 2018. The NOGAPS is currently under construction in Bayelsa and Cross River states.

"The parks will be operated using the sites and service model with provision of electricity round the clock to enhance manufacturing activities," Wabote said.

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he said, is the Nigerian Oil and Gas Parks Scheme, NOGAPS, currently under construction in Bayelsa and Cross River states. "The parks will be operated using the sites and service model with provision of electricity round the clock to enhance manufacturing activities," he added.

Wabote affirmed that the NCDMB would be willing to support any investor willing to deepen local content practice in the gas value chain.

According to him, "Part of our 10-year strategic roadmap is to support credible proposals from local businesses that want to key into opportunities in the hydrocarbon value chain. Let's move beyond talk into action. Our recent deal to support the construction of a 5,000 barrels

per day modular refinery was done in less than six months.

"If you are interested in manufacturing of cylinders, clips, hoses, burners, regulators, lighters, or in the provision of other services in the gas value chain, please approach the Bank of Industry with your applications. A key requirement is that you must be a contributor to the Nigerian Content Development Fund."

Dwelling on NOGAPS, the NCDMB boss invited interested investors to liaise with the Board on how to participate in the scheme. He hinted that the Board would sign Memorandum of Understanding with such investors before the end of 2018 and that "early birds will enjoy the first mover advantage".

Finance

IFC offers innovative Nigeria-based start-ups new initiative

Lagos -- The International Finance Corporation, IFC, a member of the World Bank Group, and Egypt's Ministry of Investment and International Cooperation, MIIC, have called on Nigerian start-ups to apply for a new initiative designed to strengthen the entrepreneurship ecosystem across Africa.

The deadline for applications is October 21, 2018 and interested entrepreneurs could learn more details about the initiative and submit their applications via the website - <http://next100africanstartups.com>

The Next 100 African Start-ups initiative, organised jointly by IFC and MIIC, will select up to 100 promising entrepreneurs based in Africa and connect them with business leaders, international investors, financial institutions,

and policymakers at the Africa 2018 Forum in December in Sharm El-Sheikh. The initiative is held under the patronage of Egypt's President Abdel Fattah Al Sisi and is part of IFC's broader

efforts to boost entrepreneurship in the Middle East and Africa by helping start-ups access financing, receive advice, and break into new markets.

"This initiative is a reflection of our faith in the bright young minds of our continent, and our commitment to ensuring that entrepreneurs are equipped with the tools they need, including finance, advice, and networks,



● Egypt's President Abdel Fattah Al Sisi

that would enable them to innovate and grow," said Sahar Nasr, Egypt's Minister of Investment and International Cooperation. "Through nurturing the entrepreneurship ecosystem, we believe we can unlock the potential of African youth to become more globally competitive Nigeria-based and to more actively contribute to the development of their communities."

NUEE worries over attacks on electricity workers in Rivers

MKPOIKANA UDOMA

Port Harcourt -- The National Union of Electricity Employees, NUEE, in Rivers State has expressed concern over continued attacks on its members under the employment of the Port Harcourt Electricity Distribution Company, PHED.

State Organising Secretary of NUEE, Mr. Innocent LordDouglas, raised the alarm after visiting a PHED staff receiving treatment at a clinic in Port Harcourt, Jerry Onyejekwe, who was attacked by electricity consumers while on field work.

LordDouglas, who warned

that the union would not take it lightly on any persons or communities attacking its members, threatened to cut power supply to areas that brutalise PHED workers on duty.

"I got a call that one of my members working at Agip area of Port Harcourt was pushed down from the pole while trying to disconnect a consumer for non-payment of bills.

"And that was not the first time. The chairman of a community closed to Agip company has also attacked one of my member. In Diobu, Elelenwo and some other areas in Port Harcourt, attacks on our members are on the increase.

"Of course, we know that people are not getting adequate amount of power supply, but venting anger on members of our union who are doing their official duty, is very wrong," he said.

He noted that as a union, "we are no longer ready to condone such anymore," adding: "That area will be disconnected and the culprits must be produced. We have lodged a complain to the police and it is going to serve as warning to many others".



Labour

AfDB showcases opportunities in Africa to Nordic investors

Abidjan, Cote d'Ivoire -- The African Development Bank, in a multidisciplinary team roadshows, has presented financial products and investment opportunities to Nordic investors to leverage more access to financing.

The roadshows brought together more than 50 private sector companies, investors and government, and public institutions in Norway, Sweden, Finland, and Denmark.

The aim of the event was to bring the Bank closer to customers in order to increase awareness of key private sector stakeholders to understand the Bank's financial and risk mitigation products for investment projects. The roadshows also generated significant interests of



● AfDB Headquarter

businesses to the Africa Investment Forum, the Bank's maiden market-place, scheduled for November 7-9 in Johannesburg, South Africa.

The first roadshow took place in Norway on 24-25 September, followed by Sweden on September 27-28. In Finland, the Bank met key private sector companies, private funds, and pension funds from 1-2 October and the final event was in Denmark on October 4-5.

The Bank presented its strategy for the transformation of African economies and showcased investment opportunities on the continent. The highly interactive event targeted commercial banks, institutional investors including pension funds, asset managers and insurers as well as individual investors across the Nordic region.

"Nordic countries are very important for the development of Africa and we want to see more investments coming from these countries. Hence, the roadshow organised to showcase African investment opportunities and to present the Bank as a gateway for their investments", said Olivier Eweck, Director, Syndication, Co-financing and Client Solutions Department, adding that "several private investors and companies have shown a keen interest in the Africa Investment Forum".



● Electricity workers



● Miners

Mining: Zambia to appoint review committee on tax issues

Lusaka -- Zambia's Finance Ministry has said a tax policy review committee will be appointed to deal with technical issues related to the government's plan to increase mining taxes.

The ministry also said it had taken note of criticism by

Zambia's Chamber of Mines over the planned tax changes.

Africa's second-largest copper producer said late last month that it would introduce new mining duties and increase royalties to help bring down mounting debt.

Large miners such as First

Quantum, Glencore and Vedanta Resources have often criticised the Zambian government over rising costs at their operations.

"We remain open to dialogue with mining companies that are willing to amicably discuss the transition to the new mining tax regime," a Finance Ministry statement quoted minister Margaret Mwanakatwe as saying.

The Chamber of Mines said last week that some companies had already scrapped expansion plans over the tax hikes and that the country's copper output could fall.

The tax increases are part of government efforts to trim the fiscal deficit to 6.5 percent of gross domestic product in 2019 from 7.4 percent this year.

Mining accounts for more than 70 percent of Zambia's foreign exchange earnings.

Govt's proposed minimum wage based on facts, indices - Ngige

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announced that the Federal Government had offered N24, 000 to the workers.

But, the workers' leaders countered, saying that N30, 000 was the amount agreed on by the tripartite-partner committee saddled with the responsibility.

The minister told the NECA director general that it was imperative for organised labour to accept the proposed figure instead of the N30,000 in line with social dialogue and the overall interest of the nation.

He appealed to NECA to weigh its influence on the organisers labour to accede to the new wage offer mutually agreeable to all the social partners.

According to him, Nigeria cannot afford rounds of labour crisis in this country, so it is imperative for organised labour to accept the new national minimum wage figure. "We need to arrive at a figure which the employers can afford to pay as an employee cannot fix a figure for the employer.

"Rather, it must be based on collective bargaining and mutual agreement by the tripartite partners.

"It is not a function of moving motions or voting at the National Tripartite Negotiation Committee to insist that the figure must be as the organised labour appears to make it look," he said.

Freight

Ensco, Rowan merge to create \$8.38bn MODU fleet

SAM IKEOTUONYE

Lagos —Offshore driller Ensco have acquired rival Rowan to create \$8.38 billion Mobile Offshore Drilling Units, MODU, fleet.

It is now the highest valued fleet on a US Stock Exchange, VesselsValue reports.

"This acquisition makes Ensco the largest MODU owner by value, with a total fleet (live, on order and joint ventures) worth

USD 8.4 bn, knocking Transocean from the top spot which they held for a month due to their merger with Ocean Rig," according to a statement by VesselsValue.

The Ensco and Rowan merged fleet is now the most valuable publicly listed cargo and offshore fleet listed on an US stock exchange, the statement by Associate Director, Claudia Norrgren, added.

Head of Offshore at Ensco,

Charlie Hockless, commented on the merger: Within the offshore industry, these continued mergers prove that consolidation is paramount to survival.

"Even though the last few months have seen a recent strengthening in oil price, market values are still below average across all MODU types. Activity is predicted to pick up in 2019, and those who have financially restructured and consolidated in

2018 look to reap the benefits in what stands to be an exciting year next year".



● Cargo vessel

Community



● Oil pollution cleanup activities.

Group demands supplementary EIA over Ogoni clean-up

MKPOIKANA UDOMA

Port Harcourt -- A youth group in Rivers State known as Ogoni Youth Federation, OYF, has demanded for a supplementary Environmental Impact Assessment, EIA, of Ogoniland to cover areas and communities not captured in the United Nations Environment Programme, UNEP, report in 2011.

President of the group, Mr. Legborsi Yaamabana, said the additional environmental impact assessment will help ascertain the current state of Ogoni environment, especially in the face of the increase in illegal bunkering and refining of crude oil in Ogoniland.

Yaamabana described as lackadaisical, the attitude of the Federal Government, oil multinationals and the Hydrocarbon Pollution Remediation Project, HYPREP, towards the commencement of remediation of oil-impacted sites in Ogoniland and other recommendations in the UNEP report.

He explained that the people of Ogoni were going through untold hardship as a result of the

damages done to their environment and called on Shell Petroleum Development Company, SPDC, to pay reparations and adequate compensation to displaced Ogoni farmers and fishermen.

The youth leader also called on the Federal Government and Shell to provide potable water for Ogoni people as well as include Ogoni youths in its scholarship programmes and empowerment policies.

According to him, "It is regrettable that the clean-up of the Ogoni environment has remained a mirage, as no concrete or positive impact has been recorded in the remediation effort.

"It is quite disappointing that the government has decided to play politics with the Ogoni clean-up."

NGO pledges to end oil theft, gas flaring in N'Delta

Port Harcourt -- A non-governmental organisation known as Environmental Degradation and Pollution Prevention Foundation, ENVIDAP, has pledged to work towards ending the menace of pipeline vandalism and oil theft bedeviling communities in the Niger Delta region.

The group also said it would take up the issue of gas flaring against oil firms, lamenting that the multinational oil companies operating in the country, have destroyed the environment at the detriment of human habitation.

President of the ENVIDAP, Dr. Clement Mgbechi, speaking at his inauguration as the National Executive President of the group in Port Harcourt, the Rivers State capital, said he would partner with security agencies to actualise his dreams.

In his acceptance speech, Mgbechi assured members that he would work assiduously with the body's governing council and the national working committee to move the group forward and achieve its goals.

He said he was "honoured and humbled to become the first

President in the history of ENVIDAP", promising that the executive national working committee would ensure that the group's current personnel follow the examples of those who conceived the ideology of the group.

EDITOR
Chuks ISIWU

WEBSITE:
www.sweetcrudereports.com

ENQUIRIES: +234 8135057899, email: chuks@sweetcrudereports.com
Sweetcrude Limited, Plot 2191 Osiefa Crescent,
GRA, Amuwo Odofin, Lagos.

For details of all stories, contact the Editor or visit www.sweetcrudereports.com
For Advert booking and placement please contact: Nkem IGBIKIOWUBO +234 8060249746,
e-mail: tukur70@sweetcrudereports.com or Mr. Elijah AJAYI, +234 8033033055, e-mail: elijah.ajayi@yahoo.co.uk